



Affording University Prep 2018-2019

Financial Aid Philosophy

University Prep welcomes students of various religious, racial, economic and ethnic backgrounds, as well as students with varied learning styles, physical abilities, sexual orientations, and gender expressions who are willing and able to benefit from and contribute to the school's program. We seek to create a diverse school community creating the optimal learning environment providing stimulus for learning, open-mindedness, and self-awareness. Financial aid is an essential element in promoting this goal. To this end, our financial aid program assists qualifying families in meeting their financial obligations.

Expenses to Anticipate

Upper School Tuition	\$35,000
Middle School Tuition	\$33,970
Technology Requirement	\$1,500
Textbooks	\$450
Lunch	\$1,200
Transportation (bus pass)	\$500-\$1,000
Co-Curricular Activities	\$250-\$500

Policies

Individual grants are based on a family's need. The family includes, but is not limited to, parents (natural or adoptive), stepparents, guardians and non-married domestic partners.

In determining a family's need, the Financial Aid Committee relies on reports

from the Parents' Financial Statement (PFS), information in the required tax documents, and the school's financial aid policies. These documents include the family's 1040 tax return, W-2 forms, and business taxes. Additional documentation may be requested by the school to clarify the family's financial situation.

Payment Options and Schedule

An enrollment deposit fee of \$3,300 is required when a student enrolls for the year (unless the family qualifies for financial aid).

1. Payment in Full July 1, 2018
2. Three Payments July 1, 2018
Oct. 1, 2018
Feb. 1, 2019
3. FACTS Monthly from June 1, 2018 - March 1, 2019
Systems Monthly Plan

Financial Assistance

The primary responsibility for financing a student's independent school education rests with his or her family. Family members have the obligation to pay for the educational expenses of their children to the extent they are able, and that takes precedence over University Prep's responsibility to provide financial assistance. Therefore, there are no 100 percent grants.

University Prep uses School and Student Services by National Association of Independent Schools ([SSS by NAIS](#)) to process financial aid applications. SSS utilizes a standard methodology while assessing each family's financial resources. In determining a family's need, the financial aid committee relies on information in the PFS and other required documents (tax

returns, W-2(s), etc.) in accordance with University Prep's Financial Aid Policy.

Families interested in applying for financial aid can apply online at ssbbynais.org. Final award decisions are made by University Prep's Financial Aid Committee.

The financial aid application deadline for the 2018-2019 school year is February 7, 2019. Failure to meet this deadline may disqualify a family from receiving financial aid.

Admission candidates will be notified of their acceptance and financial aid decisions February 22, 2019 for Upper School students and March 15, 2019 for Middle School students.

Families must apply for financial aid annually to determine continued eligibility.

How much will I have to contribute?

The primary factors that determine a family's contribution are: (1) income and expenses, (2) assets and liabilities, (3) number of children attending tuition charging schools, and (4) discretionary income for educational expenses.

Although individual family financial circumstances differ, the table below illustrates the average family contribution by income level for students enrolled during 2018-2019.

Total Family Income	% of FA Recipients	Range of Tuition Aid	Range of Family Contribution
\$0 – \$50,000	13%	\$28,000 – \$34,875	\$125 – 7,000
\$50,001 – \$100,000	41%	\$18,970 – \$34,500	\$500 – \$15,000
\$100,001 – \$150,000	30%	\$15,570 – \$33,650	\$1,350 – \$19,250
\$150,001 and above	16%	\$5,710 – \$28,970	\$5,000 – \$29,606